

\*For details of early closure or extension of the Issue, please refer to page no. 4 of the Abridged Prospectus.



To,  
The Board of Directors,  
360 ONE PRIME LIMITED  
(formerly known as IIFL Wealth Prime Limited)

Application Form No.

PUBLIC ISSUE BY 360 ONE PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH PRIME LIMITED) OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS DATED DECEMBER 28, 2023 READ ALONG WITH THE ADDENDUM TO THE SHELF PROSPECTUS DATED JANUARY 17, 2024 AND THE SECOND ADDENDUM TO THE SHELF PROSPECTUS DATED MAY 10, 2024 (COLLECTIVELY REFERRED TO AS "SHELF PROSPECTUS") AND THE TRANCHE II PROSPECTUS DATED MAY 16, 2024 ("TRANCHE II PROSPECTUS")

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

Table with 6 columns: LEAD MANAGER'S / CONSORTIUM MEMBER'S / STAMP & CODE, SUB CONSORTIUM MEMBER'S STAMP & CODE, AGENT'S/TRADING MEMBER'S / CRTA / CDP / SCSB STAMP & CODE, SCSB BRANCH STAMP & CODE, REGISTRAR'S / SCSB SERIAL NO, DATE OF RECEIPT

1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no.21 of the Abridged Prospectus)

Form fields for Applicant Details: First Applicant (Mr./ Ms./ M/s.), Date of Birth (DDMMYYYY), Name of Guardian (if applicant is minor) (Mr./ Ms.), Address (compulsory), Pin Code (compulsory), Tel. No. (with STD Code) / Mobile, Email, Second Applicant (Mr./ Ms./ M/s.), Third Applicant (Mr./ Ms./ M/s.)

2. INVESTOR CATEGORY (Pls. refer overleaf) Category I [ ] Category II [ ] Category III [ ] Category IV [ ] Sub Category Code (Pls. refer overleaf) [ ] [ ]

3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

Form fields for Depository Details: [ ] NSDL / [ ] CDSL

4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

Table with 12 columns (Series I-X) and 10 rows (Frequency of Interest Payment, Minimum Application, Face Value/ Issue Price of NCDs, In Multiples of thereafter, Type of Instrument, Tenor, Coupon, Effective Yield, Mode of Interest Payment, Amount on Maturity, No. of NCDs applied, Amount Payable, Grand Total)

5. PAYMENT DETAILS

Form fields for Payment Details: Amount paid (₹ in figures), (₹ in words)

Form fields for ASBA Bank A/c. No., ASBA A/c. Holder Name, Bank Name & Branch, OR UPI ID (Maximum 45 characters)

LEAD MANAGER'S / CONSORTIUM MEMBER'S / SUB-CONSORTIUM MEMBER'S / TRADING MEMBER'S / CRTA / CDP / SCSB BRANCH'S STAMP (Acknowledging upload of Application in Stock Exchange system) (Mandatory)

Table with 4 columns: 5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT, 5B. PAN & SIGNATURE OF SECOND APPLICANT, 5C. PAN & SIGNATURE OF THIRD APPLICANT, 5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)

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360 ONE PRIME LIMITED  
(formerly known as IIFL Wealth Prime Limited)

Acknowledgement Slip for Lead Managers/  
Consortium Members / Sub-Consortium Members / Brokers /  
Trading Members / SCSBs/ CRTA / CDP

Application Form No.

PUBLIC ISSUE BY 360 ONE PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH PRIME LIMITED) OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS DATED DECEMBER 28, 2023 READ ALONG WITH THE ADDENDUM TO THE SHELF PROSPECTUS DATED JANUARY 17, 2024 AND THE SECOND ADDENDUM TO THE SHELF PROSPECTUS DATED MAY 10, 2024 (COLLECTIVELY REFERRED TO AS "SHELF PROSPECTUS") AND THE TRANCHE II PROSPECTUS DATED MAY 16, 2024 ("TRANCHE II PROSPECTUS")

Form fields: DPID / CLID, PAN

Form fields: Amount Paid (₹ in figures), Bank & Branch, ASBA Bank A/c. No. / UPI ID, Dated, Received from Mr./ Ms./ M/s., Telephone/Mobile, Email, Date Stamp & Signature of SCSB (Mandatory)

TEAR HERE

PUBLIC ISSUE BY 360 ONE PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH PRIME LIMITED) OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000/- EACH ("NCDs") VIDE THE SHELF PROSPECTUS DATED DECEMBER 28, 2023 READ ALONG WITH THE ADDENDUM TO THE SHELF PROSPECTUS DATED JANUARY 17, 2024 AND THE SECOND ADDENDUM TO THE SHELF PROSPECTUS DATED MAY 10, 2024 (COLLECTIVELY REFERRED TO AS "SHELF PROSPECTUS") AND THE TRANCHE II PROSPECTUS DATED MAY 16, 2024 ("TRANCHE II PROSPECTUS")

Table with 12 columns (Series I-X) and 6 rows (Options, Issue Price/Face Value/NCD's, No. of NCD's applied for, Amount Payable, Grand Total, ASBA Bank A/c. No. / UPI ID)

Date Stamp & Signature of Lead Managers/  
Consortium Members / Sub-Consortium Members /  
Brokers / Trading Members/ CRTA / CDP / SCSB

Name of Sole / First Applicant (Mr./Ms./M/s.)

Acknowledgement Slip for Applicant  
Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.  
Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.

All future communication in connection with this application should be addressed to the Registrar of Issue. For details, please refer overleaf.

Application Form No.

\*Our Company shall allocate and allot Series VII NCDs (36 months - annual option) wherein the Applicants have not indicated the choice of the relevant NCD Series

While submitting the Application Form, the Applicant should ensure that the date being put on the Application Form by the Lead Managers/Consortium Members/Sub-Consortium Members/Brokers/Trading Members/CRTA/CDP/SCSB matches with the date stamp on the Acknowledgement Receipt. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

## APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

1. I/We have read, understood and agreed to the contents and terms and conditions of 360 ONE PRIME LIMITED (formerly known as IIFL Wealth Prime Limited) Shelf Prospectus and Tranche II Prospectus (collectively the "Prospectus").
2. I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
3. I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
4. I/We irrevocably give my/our authority and consent to BEACON TRUSTEESHIP LIMITED, (the "Debenture Trustee") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
5. I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
6. The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
7. In making my/our investment decision, I/we have relied on my/our own examination of 360 ONE PRIME LIMITED (formerly known as IIFL Wealth Prime Limited), the issuer and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
8. I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
9. UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
  - Please ensure that your Bank is offering UPI facility for Public Issues.
  - Please mention UPI Id clearly in CAPITAL LETTERS only.
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
  - UPI Id cannot exceed 45 characters.
  - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 305 of the Tranche II Prospectus.
10. Additional Undertaking in case of ASBA Applicants:
  - 1) I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Tranche II Prospectus, I/We authorize
    - (a) the Lead Managers, Consortium Members / Sub-Consortium Members / Agents, Trading Members (in Specified cities only), Brokers, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Managers and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and
    - (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
  11. I/We confirm that I/We shall be allocated and allotted Series VI NCDs wherein I/We have not indicated the choice of the relevant Series of NCDs.

## IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below:

"Any person who: (a) makes or abets making of an application in a fictitious name to a Company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a Company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a Company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

## ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

### INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code	Category II (Non-Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	10	Companies within the meaning of section 2(20) of the Companies Act, 2013;	21
Provident funds and pension funds each with a minimum corpus of ₹ 25 crore, superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	11	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;	22
Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;	12	Co-operative banks and regional rural banks;	23
Resident Venture Capital Funds registered with SEBI;	13	Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs;	24
Insurance companies registered with the IRDAI;	14	Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;	25
State industrial development corporations;	15	Partnership firms in the name of the partners;	26
Insurance funds set up and managed by the army, navy, or air force of the Union of India;	16	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009).	27
Insurance funds set up and managed by the Department of Posts, the Union of India;	17	Association of Persons;	28
Systemically Important Non-Banking Financial Company registered with the RBI or Non-Banking Financial Company registered with the RBI.	18	Any other incorporated and/or unincorporated body of persons	29
National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; and	19	<b>Category III ("High Networth Individuals") ("HNIs")</b>	
Mutual Funds registered with SEBI	20	Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹10,00,000 across all options of NCDs in the Tranche II Issue.	31
		<b>Category IV ("Retail Individual Investors") ("RIIs")</b>	
		Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹10,00,000 across all Options/Series of NCDs in the Tranche II Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than UPI Application Limit in any of the bidding options in the Tranche II Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism.	41

The specific terms of each instrument are set out below:

### ISSUE STRUCTURE

Series	I	II	III	IV	V	VI*	VII	VIII	IX	X
Frequency of Interest Payment	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all Series									
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000									
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)									
Type of Instrument	Secured NCDs									
Tenor	18 months	18 months	24 months	24 months	36 months	36 months	60 months	60 months	120 months	120 months
Coupon (% per annum) for NCD Holders in Category I, II, III, IV	8.86%	9.16%	8.98%	9.35%	9.16%	9.55%	9.21%	9.60%	9.44%	9.85%
Effective Yield (per annum) for NCD Holders in Category I, II, III, IV	9.22%	9.23%	9.36%	9.35%	9.55%	9.55%	9.60%	9.60%	9.86%	9.84%
Mode of Interest Payment	Through various modes available									
Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000
Maturity/Redemption Date (Months from the Deemed Date of Allotment)	18 months	18 months	24 months	24 months	36 months	36 months	60 months	60 months	120 months	120 months
Put and Call Option	Not Applicable									
Nature of Indebtedness	Secured and non-convertible									

\*Our Company shall allocate and allot Series VI NCDs (36 months – annual option) wherein the Applicants have not indicated the choice of the relevant NCD Series

- With respect to Series I, III, V, VII and IX where interest is to be paid on a monthly basis, the first interest payment will be due at the end of one month from the date of Allotment. Subsequently, interest payment will be due at the end of every month thereafter. The last interest payment will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
- With respect to Series II, IV, VI, VIII and X, where interest is to be paid on annual basis, the first interest payment will be due at the end of one year from the date of allotment. Subsequently, interest payment will be due at the end of every year thereafter. The last interest payment will be made at the time of redemption of the NCDs.
- Please refer to "Annexure D" on page 348, for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.
- Subject to applicable tax deducted at source. For further details, please see the section entitled "Statement of Possible Tax Benefits" on page 66 of the Tranche II Prospectus.
- Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Tranche II Issue. For further details, see "Issue Procedure" and "Terms of Issue" on pages 305 and 284, respectively of the Tranche II Prospectus.

### Note:

- a. Basis of Allotment : For details, please refer to page no. 30 of the Abridged Prospectus.
- b. For Grounds for Technical Rejection, please refer to page no. 28 of the Abridged Prospectus.
- c. The Company shall allocate and allot Series VI NCDs wherein the Applicants have not indicated their choice of the relevant NCD Series.
- d. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly. For cash flow workings please refer to Annexure D of the Tranche II Prospectus.

For further information please refer to section titled "Issue Related Information" on page no. 273 of the Tranche II Prospectus. For further details please refer to the Shelf Prospectus dated December 28, 2023 along with the Addendum to the Shelf Prospectus dated January 17, 2024 and the Second Addendum to the Shelf Prospectus dated May 10, 2024 (collectively referred to as "shelf Prospectus") and the Tranche II Prospectus dated May 16, 2024.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed in the Shelf Prospectus.

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<ul style="list-style-type: none"> <li>• Applicants may contact the Registrar to the Issue in case of any pre-Issue or post-Issue related problems (non-receipt of Allotment Advice, refunds or credit of NCDs).</li> <li>• In case of ASBA Application submitted to the SCSBs, the Applicants should contact Registrar to the Issue with copy to the relevant SCSB.</li> <li>• In case of queries related to upload of ASBA Applications submitted to the Lead Managers / Consortium Members / Trading Members / CRTA / CDP / SCSB, Applicants should contact the relevant Lead Managers / Trading Members / CRTA / CDP / SCSB.</li> <li>• The grievance arising out of Applications for NCDs made through Trading Members may be addressed directly to Stock Exchange.</li> </ul>
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COMPANY CONTACT DETAILS
<b>360 ONE PRIME LIMITED</b> (formerly known as IIFL Wealth Prime Limited) CIN: U65990MH1994PLC080646 Registered and Corporate Office: 360 One Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai – 400 013, Maharashtra, India; Tel : +91 22 4876 5600; Fax: +91 22 4646 4706 Website: <a href="http://www.360.one/wealth-management/prime/">www.360.one/wealth-management/prime/</a> Email: <a href="mailto:nbc-compliance@360.one">nbc-compliance@360.one</a> Company Secretary and Compliance Officer: Amit Bhandari; Tel: +91 22 4876 5712; E-mail: <a href="mailto:nbc-compliance@360.one">nbc-compliance@360.one</a>

REGISTRAR CONTACT DETAILS
<b>LINK INTIME INDIA PRIVATE LIMITED</b> CIN: U67190MH1999PTC118368 C- 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400 083 Tel: +91 810 811 4949 Fax: +91 22 4918 6060 Email: <a href="mailto:360one.ncd2023@linkintime.co.in">360one.ncd2023@linkintime.co.in</a> Investor Grievance Email: <a href="mailto:360one.ncd2023@linkintime.co.in">360one.ncd2023@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact Person: Shanti Gopalakrishnan SEBI Registration No.: INR00004058

**ABRIDGED PROSPECTUS CONSISTS OF 36 PAGES. PLEASE ENSURE THAT YOU GET ALL PAGES**

You are encouraged to read greater details available in the Shelf Prospectus dated December 28, 2023 read along with the Addendum to the Shelf Prospectus dated January 17, 2024 (“Addendum”) and the Second Addendum to the Shelf Prospectus dated May 10, 2024 (“Second Addendum”) (collectively referred to as “Shelf Prospectus”) and Tranche II Prospectus dated May 16, 2024.

<https://www.360.one/wealth-management/prime/ncd/Tranche-II-Prospectus.pdf>

Please ensure that you read the Shelf Prospectus dated December 28, 2023 read along with the Addendum to the Shelf Prospectus dated January 17, 2024 (“Addendum”) and the Second Addendum to the Shelf Prospectus dated May 10, 2024 (“Second Addendum”) (collectively referred to as “Shelf Prospectus”) and Tranche II Prospectus dated May 16, 2024 (collectively termed as “Prospectus”) and the general instructions contained in this Memorandum before applying in the Tranche II Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application Form from our Registered Office and Corporate Office, the Lead Managers, Consortium Members, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Company, Lead Managers and Stock Exchange that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.360.one/wealth-management/prime](http://www.360.one/wealth-management/prime); [www.trustgroup.in](http://www.trustgroup.in); [www.akgroup.co.in](http://www.akgroup.co.in); [www.iiflcap.com](http://www.iiflcap.com); [www.bseindia.com](http://www.bseindia.com)



### 360 ONE PRIME LIMITED

**Date of incorporation:** August 31, 1994 ; **CIN:** U65990MH1994PLC080646; **PAN:** AABCC3347E;

360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited) (“**Issuer**” or “**Company**”) was incorporated as Chephis Capital Markets Limited on August 31, 1994 as a public company incorporated under the Companies Act, 1956, as amended, and was granted a certificate of incorporation by the Registrar of Companies, Maharashtra at Mumbai. The Company changed its name to IIFL Wealth Finance Limited and was issued fresh certificate of incorporation by Registrar of Companies, Maharashtra at Mumbai on March 12, 2016 consequent upon change of name. Further, the Company changed its name to IIFL Wealth Prime Limited and was issued fresh certificate of incorporation by Registrar of Companies, Maharashtra at Mumbai on December 7, 2020 consequent upon change of name. Further, the Company changed its name to its current name and was issued fresh certificate of incorporation by Registrar of Companies, Maharashtra at Mumbai on April 18, 2023 consequent upon change of name. Our Company is registered as a non-deposit accepting middle layer non-banking financial company with the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934 bearing registration number B-13.00361 by way of a certificate of registration dated March 18, 1998. Further, pursuant to current name change, a fresh certificate of registration dated June 5, 2023 was issued by Reserve Bank of India bearing registration number B-13.00361. For more information about our Company including details regarding changes in Registered Office, please see “*General Information*” and “*History and Main Objects*” on pages 43 and 126, respectively of the Tranche II Prospectus.

Registered Office & Corporate Office	Company Secretary and Compliance Officer	Email and Telephone	Website
360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400 013, Maharashtra, India	Amit Bhandari	Tel.: +91 22 4876 5600 Email: <a href="mailto:nbc-compliance@360.one">nbc-compliance@360.one</a>	<a href="http://www.360.one/wealth-management/prime">www.360.one/wealth-management/prime</a>

**PUBLIC ISSUE BY THE COMPANY OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹1,000 EACH (“NCDs” OR “DEBENTURES”), FOR AN AMOUNT UP TO ₹ 100 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVER SUBSCRIPTION UP TO ₹ 400 CRORE, AGGREGATING UPTO ₹ 500 CRORE (“TRANCHE II ISSUE SIZE” OR “TRANCHE II ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹ 1,500 CRORE (“SHELF LIMIT”) (“ISSUE”) AND BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED MAY 16, 2024 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE II ISSUE (“TRANCHE II PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED DECEMBER 28, 2023, READ ALONG WITH THE ADDENDUM TO THE SHELF PROSPECTUS DATED JANUARY 17, 2024 (“ADDENDUM”) AND THE SECOND ADDENDUM TO THE SHELF PROSPECTUS DATED MAY 10, 2024 (“SECOND ADDENDUM”) (COLLECTIVELY REFERRED TO AS “SHELF PROSPECTUS”) FILED WITH THE REGISTRAR OF COMPANIES, MAHARASHTRA AT MUMBAI (“ROC”), STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE SHELF PROSPECTUS AND TRANCHE II PROSPECTUS CONSTITUTES THE PROSPECTUS (“PROSPECTUS”). THE TRANCHE II ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT UNDERWRITTEN.**

**BRIEF DESCRIPTION OF THE TRANCHE II ISSUE**

Security Name	360 ONE Prime Limited ( <i>formerly known as IIFL Wealth Prime Limited</i> )				
Type of Instrument:	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures				
Nature of Instrument: (Secured/ Unsecured)	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures				
Base Issue Size	₹ 100 crore				
Option to retain oversubscription (Amount)	Up to ₹ 400 crore				
Face Value	₹ 1,000 per NCD				
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency)	Fixed				
Redemption date; Tenor	Series I, & II	Series III, & IV	Series V, & VI	Series VII, & VIII	Series IX, & X
	18 Months	24 Months	36 Months	60 Months	120 Months
Rating of the instrument	CRISIL AA/Stable by CRISIL Ratings Limited [ICRA]AA (Stable) by ICRA Limited				
Name of Merchant Bankers	Trust Investment Advisors Private Limited A. K. Capital Services Limited IIFL Securities Limited <sup>#</sup>				
Name of the Debenture Trustee	Beacon Trusteeship Limited*				
Name of the Credit Rating Agencies	CRISIL Ratings Limited & ICRA Limited				
Tranche II Issue Opening Date	Friday, May 24, 2024				
Tranche II Issue Closing Date**	Thursday, June 6, 2024				
Name of the Stock Exchange where it will be listed	BSE Limited				

\*Beacon Trusteeship Limited under regulation 8 of SEBI NCS Regulations has by its letters dated December 15, 2023 and May 10, 2024 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Draft Shelf Prospectus, the Shelf Prospectus, the Tranche II Prospectus and in all the subsequent periodical communications to be sent to the holders of the NCDs issued pursuant to the Issue.

\*\*The Tranche II Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Tranche II Prospectus, except that the Tranche II Issue may close on such earlier date or extended date (subject to a minimum period of three Working Days and a maximum period of ten Working days from the date of opening of the Tranche II Issue and subject to not exceeding thirty days from filing of the Tranche II Prospectus with RoC including extensions) as may be decided by the Board of Directors of our Company or the Resource Raising Committee subject to compliance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche II Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in an English daily national newspaper with wide circulation and a regional daily with wide circulation where the registered office of the Company is located (in all the newspapers in which pre-issue advertisement for opening of the Tranche II Issue has been given on or before such earlier or initial date of Tranche II Issue closure) on or before such earlier or initial date of Issue closure. Application Forms for the Tranche II Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by the Stock Exchange, on Working Days during the Tranche II Issue Period. On the Tranche II Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day post the Tranche II Issue Closing Date. For further details please see "General Information" on page 43 of the Tranche II Prospectus.

# IIFL Securities Limited is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue and as per Regulation 25(3) of SEBI NCS Regulations shall not issue a due diligence certificate.



**GENERAL RISKS**

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapters “*Risk Factors*” and “*Material Developments*” on pages 20 and 156, respectively of the Tranche II Prospectus, before making an investment in such Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor’s decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India (“RBI”), any registrar of companies or any Stock Exchange in India nor do they guarantee the accuracy or adequacy of this document.

**ISSUER’S ABSOLUTE RESPONSIBILITY**

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Shelf Prospectus and the Tranche II Prospectus contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Shelf Prospectus and the Tranche II Prospectus is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

**CREDIT RATING**

Name of Credit Rating Agency(ies)	Rating(s) obtained	Date(s) of the press release of the Credit Rating Agency
CRISIL Ratings Limited	CRISIL AA/Stable	December 5, 2023
ICRA Limited	[ICRA]AA (stable)	December 6, 2023

**LISTING**

The NCDs offered through the Shelf Prospectus and the Tranche II Prospectus are proposed to be listed on BSE Limited (“BSE” or “Stock Exchange”). Our Company has received an ‘in-principle’ approval from BSE *vide* its letter no. DCS/BM/PI-BOND/021/23-24 dated December 28, 2023. BSE shall be the Designated Stock Exchange for the Issue.

**PROMOTER OF THE ISSUER**

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Profile
1.	360 ONE WAM Limited ( <i>formerly known as IIFL Wealth Management Limited</i> )	Corporate	360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) (“360 ONE WAM”) was incorporated as a public limited company in Mumbai on January 17, 2008 in the name of IIFL Wealth Management Limited and upon approval of Registrar of Companies, Maharashtra at Mumbai the name of the company was changed to 360 ONE WAM Limited <i>vide</i> fresh certificate of registration dated January 5, 2023 by Registrar of Companies Maharashtra at Mumbai, Maharashtra. It is a holding company with subsidiaries engaged in wealth and asset management services including financial asset distribution, broking, lending, credit and investment solutions and asset and portfolio management. The 360 ONE Group mainly acts as a wealth manager and provides financial products distribution, transaction advisory, asset management, portfolio management, lending, credit and investment, trustee services by mobilising funds and assets of various classes of investors including high net worth individuals and ultra-high net worth individuals.

For further details, please see “*Our Promoter*” on page 140 of the Tranche II Prospectus.

**BOARD OF DIRECTORS**

Sr No.	Name	Designation (Independent/ Whole-time / Executive / Nominee)	Experience and Educational Qualification	Other Directorships
1.	Himanshu Jain	Whole-time Director and CEO	<p>Mr. Jain is a Chief Executive Officer and the Whole time Director of our Company. Himanshu heads the Lending Solutions business and focuses on growing the existing Non-Banking Finance Company (NBFC) business backed by his domain experience and business development focus.</p> <p>He has two decades of work experience across capital markets, wealth management and lending business. Himanshu earned his Master's degree in Finance &amp; Control (MFC) from the Institute of Finance &amp; Management (IFM).</p> <p>He was earlier associated with organizations such as Infrastructure Leasing &amp; Financial Services Limited, Morgan Stanley, DSP Merrill Lynch, Citibank and BNP Paribas.</p>	-
2.	Yatin Shah	Whole Time Director	<p>Mr. Shah is a Whole-time Director of our Company. He is a co-founder and joint CEO of the wealth management business at 360 ONE Distribution Services Limited. He has more than 20 years of experience in the financial services industry, across equity research and private wealth management.</p> <p>He has a Bachelor's degree in Commerce from the University of Mumbai and a Master of Science degree in Finance from Cass Business School, London.</p> <p>He started his career in Equity Research with Khandwala Securities, after which he was associated with Kotak in their Wealth Management division.</p>	<p>Indian</p> <ol style="list-style-type: none"> <li>360 ONE Alternates Asset Management Limited</li> <li>360 ONE Distribution Service Limited.</li> <li>360 ONE IFSC Limited.</li> <li>360 ONE Portfolio Managers Limited.</li> <li>360 ONE WAM Limited.</li> <li>Naykia Realty Private Limited.</li> <li>Entrepreneurs' Organization Mumbai</li> <li>360 ONE Foundation</li> </ol>
3.	Subbaraman Narayan	Independent Director	<p>Dr. Narayan is an Independent Director on the Board. He has 40 years of experience in the fields of economics, economic policy and administration. He has been a visiting senior research fellow at the Institute of South Asian Studies, National University of Singapore from 2005 till 2021. He has previously held the positions of finance and economic affairs secretary; economic advisor to the Prime Minister of India; secretary in the Department of Revenue, Ministry of Finance, Government of India; secretary, Ministry of Petroleum and Natural Gas, Government of India; and secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India.</p>	<p>Indian</p> <ol style="list-style-type: none"> <li>360 ONE Distribution Service Limited</li> <li>Dabur India Limited</li> <li>Castlewood Trading Private Limited</li> <li>360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited)</li> <li>Shanti Narayan Foundation</li> <li>Artemis Medicare Services Limited</li> <li>Rudransh Trading Private Limited.</li> </ol>

**ABRIDGED PROSPECTUS**

Sr No.	Name	Designation (Independent/ Whole-time / Executive / Nominee)	Experience and Educational Qualification	Other Directorships
4.	Karan Bhagat	Non-Executive Director	<p>Mr. Bhagat is Founder, MD and CEO of 360 ONE. Karan, as a professional entrepreneur set up 360 ONE (formerly IIFL Wealth &amp; Asset Management) in 2008.</p> <p>He featured in Fortune India’s ‘40 under 40’ list in 2016 and 2017 and The Economic Times ‘40 under Forty’ list in 2017. He has received the URS Asia One Global Indian of the Year award in 2018 and is a finalist at the Entrepreneur of the Year Award in 2018. Recently in 2022, he has been recognised as ‘Asia’s Promising Business Leaders’ by The Economic Times.</p> <p>He holds an MBA in Finance from the Indian Institute of Management, Bangalore and acquired his bachelor’s degree in Commerce from St. Xavier’s College, Kolkata.</p>	<p>Indian</p> <ol style="list-style-type: none"> <li>360 ONE Asset Management Limited</li> <li>Kyrush trading and investment private limited</li> <li>360 ONE WAM limited (formerly known as IIFL Wealth Management Limited)</li> </ol>
5.	Rekha Gopal Warriar	Independent Director	<p>Ms. Warriar is an Independent Director on the Board of the Company. She has an experience of over 30 years with the Reserve Bank of India in various departments. She has headed the departments of financial stability and internal debt management. She has also worked as a member of faculty in various RBI’s training colleges and institutes. She holds a master’s degree in applied mathematics from the University of Bombay and a master’s in public policy from Princeton University, USA.</p>	<p>Indian</p> <ol style="list-style-type: none"> <li>Credit Access Garmen Limited</li> <li>IIFL Securities Limited</li> </ol>
6.	Revathy Ashok	Additional Director - Independent Director	<p>Ms. Revathy is a gold medalist PGDM 78-80 Batch in sectoral specialisation from the Indian Institute of Management, Bangalore (IIMB).</p> <p>She is the Co-Founder of Strategy Garage a strategy and growth consulting firm for Start ups and Medium scale companies, helping them build value and scale. She has had successful leadership experience of over thirty years spanning variety of industries - Private Equity, Software and IT enabled services, Manufacturing and Infrastructure in Senior Management positions handling a wide variety of portfolios, namely, Capital Raising, Business Development, Finance, Commercial and other strategic general management functions.</p> <p>She has held senior leadership positions in global corporations such as Managing Director, Tishman Speyer, PE Fund, worldwide CFO of Syntel Inc, a US based Nasdaq listed IT services company, first woman from India to be the CFO of a NASDAQ listed company.</p> <p>She is on the Governing Board of Woxsen University and on the Academic Council of Mount Carmel College, Bangalore a Partner at Social Venture Partners (SVP) involved in venture philanthropy supporting several social ventures.</p>	<p>Indian</p> <ol style="list-style-type: none"> <li>Shell MRPL Aviation Fuels And Services Limited</li> <li>Qess Corp Limited</li> <li>Astrazeneca Pharma India Limited</li> <li>Sansera Engineering Limited</li> <li>Manipalcigna Health Insurance Company Limited</li> <li>Barbeque-Nation Hospitality Limited</li> <li>Microland Limited</li> <li>Athena Infonomics India Private Limited</li> <li>360 WAM Limited</li> </ol>

For further details, please refer to “Our Management” on page no. 129 of the Tranche II Prospectus.

## BUSINESS OVERVIEW

**Company Overview:**

We are a wholly-owned subsidiary of 360 ONE WAM Limited, operating as a lending vehicle of the 360 ONE group. We are registered as a non-deposit taking non-banking financial company with the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act (“NBFC”) and classified as a middle layer NBFC.

**Product/ Service Offering:**

Our product suite primarily includes Loans against Securities (LAS), Loan-against-Property (LAP) and unsecured lending products. Our Company provides customized lending solutions including financing against a combination of liquid and illiquid financial assets to meet all funding requirements of our clients in form of term loans and advances.


**Geographies Served:**

We continue to leverage on the 360 ONE group synergy along with large market available for the products. Our Loan Book is well diversified geographically with clients spanning across 16 states as on March 31, 2024..

**Client Profile or Industries served:**

Our Company, as the lending vehicle of the 360 ONE group leverages the 360 ONE group’s dominant position in wealth and asset management industry to source and service its clients which are predominantly Ultra-HNIs and HNIs

**Intellectual Property:**

Our Promoter’s trademark  is registered with the Trademarks Registry. Our Promoter has granted our Company with a non-exclusive right and license to use the trademark, and word mark pertaining to “360 ONE” by way of resolution dated November 15, 2022. Our Promoter has further made an application for registration of the word mark ‘360 ONE’ in 2022, with the Trademarks Registry. This application has been acknowledged by the Trademarks Registry and is currently pending registration.

**Manufacturing Plant, if any:** Not Applicable

**Employee Strength :** As on March 31, 2024, we have 59 employees

## RISK FACTORS

**Below mentioned risks are the prominent risk factors as per the Prospectus including three each pertaining to the Company and the NCDs.**

1. Our customers may default in their repayment obligations and high levels of customer defaults and the resultant non-performing assets could adversely affect our Company’s business, financial condition, results of operations and future financial performance.
2. We may not be able to recover, on a timely basis or at all, the full value of collateral or amounts which are sufficient to cover the outstanding amounts due under defaulted loans, and that could have an adverse impact on our business, results of operations, financial condition and cash flows.
3. Our business requires substantial capital, and any disruption in funding sources would have a material adverse effect on our liquidity, cash flows and financial condition.
4. Our Company extends loans against securities to our customers and any default by a client coupled with a downturn in the stock markets could result in substantial losses for our Company.
5. Any change in control of our Promoter on our Company may correspondingly adversely affect our goodwill, operations and profitability.
6. Our loan book comprises of unsecured loans. Our inability to recover the amounts due from customers in connection with such loans in a timely manner could adversely affect our operations and profitability.
7. The fund requirement and deployment mentioned in the Objects of the Tranche II Issue have not been appraised by any bank or financial institution.
8. There is no assurance that the NCDs issued pursuant to the Tranche II Issue will be listed on BSE Limited in a timely manner, or at all.
9. Payments to be made on the NCDs are subordinated to certain taxes and other liabilities preferred by law.
10. Credit ratings may not reflect all risks. Any downgrading in credit rating of our NCDs may adversely affect the value of NCDs and thus our ability to raise further debts.



**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS**

**A. Total number of outstanding litigations against the Company and amount involved:**

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchange	Material Civil Litigations	Aggregate amount involved (₹ in crore)
<b>Company</b>						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	2	Nil	Nil	1	45.50
<b>Directors</b>						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoter</b>						
By the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoter	Nil	6	Nil	Nil	1	164.75
<b>Group Companies</b>						
By the Group Companies	11,573	Nil	1	Nil	22	249.40
Against the Group Companies	41	10	Nil	Nil	6	82.75

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved**

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved
1.	<p>A Company Petition bearing reference number 25841 of 2021 was filed by Fastgrowth Hospitality LLP (“FHL”) and Others in High Court of Bombay against our Company. our Company had sanctioned a loan of ₹ 23,00,00,000 to FHL and Others. Pursuant to the default, our Company initiated commercial suit before High Court of Bombay against FHL and Others for recovery of ₹ 24,39,28,178. The Court in the above suit had ordered appointment of Court Receiver to take possession of the mortgaged properties. Meanwhile our Company assigned the above loan along with the underlying securities to ASREC India Limited (ASREC) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act.</p> <p>Pursuant to above assignment, a Contempt Petition was filed in Bombay High Court by FHL and others and others against our Company and ASREC India Limited and its directors (respondents/contemnors) on the grounds that the contemnors have committed contempt of the court order appointing Court Receiver and have sought imposition of penalty of ₹ 2000 on each contemnors and civil imprisonment for all directors of our Company and ASREC India Limited and also sought direction to cancel the assignment agreement pending the disposal of the Contempt Petition. The petition has till date not come up for hearing.</p>	Fastgrowth Hospitality LLP	The petition has not come up for hearing.	₹24,39,28,178

**C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the Tranche II Prospectus against the Promoter of the Company**

There are no other legal action pending or taken by a government department or a statutory body or regulatory body during the three years immediately preceding the year of the issue against the Promoter.

**D. Brief details of outstanding criminal proceedings against Promoters :**

There are no outstanding criminal litigations against our Promoters.

For further details refer to the section “*Outstanding Litigations and Defaults*” on page 203 of the Tranche II Prospectus.

**MATERIAL DEVELOPMENTS**

Other than as disclosed elsewhere in the Tranche II Prospectus since March 31, 2024 till the date of filing the Tranche II Prospectus, there have been no event/ development or change having implications on the financials/credit quality (e.g., any material regulatory proceedings against the Company/ Promoter/ Directors, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the debt securities except:

Our Company has recommended following dividend since April 1, 2024 till the cut-off date i.e., May 13, 2024

<b>Particulars</b>	<b>For the period April 1, 2024 till May 13, 2024 / As at May 13, 2024</b>
Equity Share Capital ( <i>₹ in crore</i> )	305.49
Date of recommendation of Final Dividend	April 22, 2024
Rate of Final Dividend <sup>#</sup> (%)	5%
Final Dividend <sup>#</sup> ( <i>₹ in crore</i> )	15.27

<sup>#</sup>As recommended by the Board of Directors in their meeting held on April 22, 2024. This is yet to be approved by the members of the Company and therefore has not been paid yet.

## DECLARATION

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche II Issue including all the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India, and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in the Tranche II Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in the Tranche II Prospectus are true, correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Tranche II Prospectus does not contain any misstatements. Furthermore, all the monies received under the Tranche II Issue shall be used only for the purposes and objects indicated in the Tranche II Prospectus. No information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Tranche II Prospectus thereto is true, correct, and complete and is as per the original records maintained by the Promoter subscribing to the Memorandum of Association and Articles of Association.

## Signed by the Directors of the Company

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**Himanshu Jain**

 Whole Time Director & CEO  
 DIN: 02052409

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**Yatin Shah**

 Whole Time Director  
 DIN: 03231090

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**Karan Bhagat**

 Non-Executive Director  
 DIN: 03247753

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**Subbaraman Narayan**

 Independent Director  
 DIN: 00094081

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**Rekha Gopal Warriar**

 Independent Director  
 DIN: 08152356

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**Revathy Ashok**

 Independent Director  
 DIN: 00057539

Date : May 16, 2024

Place: Mumbai

## FINANCIAL HIGHLIGHTS

## Key Operational and Financial Parameters

A summary of our key operational and financial parameters as at and for the last three completed Fiscals are as follows:

(₹ in crore)

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022*
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Property, Plant and Equipment	7.14	0.75	0.56
Financial Assets	8,089.39	7,675.16	6,750.55
Non-financial Assets excluding property, plant and equipment	36.26	43.79	44.72
<b>Total Assets</b>	<b>8,132.79</b>	<b>7,719.70</b>	<b>6,795.83</b>
<b>Liabilities</b>			
<b>Financial Liabilities</b>			
-Derivative financial instruments	159.91	91.45	140.57
-Trade Payables	25.67	9.54	8.95
-Debt Securities	5,263.55	5,313.76	4,800.81
-Borrowings (other than Debt Securities)	1,081.61	601.48	100.05
-Subordinated liabilities	151.48	155.64	395.65
-Other financial liabilities	7.50	115.64	29.13
<b>Non-Financial Liabilities</b>			
-Current tax liabilities (net)	-	29.85	16.59
-Provisions	1.88	1.14	1.04
-Deferred tax liabilities (net)	-	2.15	29.45
-Other non-financial liabilities	2.06	2.14	1.06
Equity (Equity Share Capital and Other Equity)	1,439.13	1,396.91	1,272.53
Total Liabilities and Equity	8,132.79	7,719.70	6,795.83
<b>PROFIT AND LOSS</b>			
Revenue from operations	894.10	673.66	754.57
Other Income	3.11	-	0.01
<b>Total Income</b>	<b>897.21</b>	<b>673.66</b>	<b>754.58</b>
<b>Total Expense</b>	<b>558.07</b>	<b>381.15</b>	<b>392.21</b>
Profit after tax for the year	273.63	234.52	282.80
Other Comprehensive income	(0.15)	(0.15)	(0.01)
Total Comprehensive Income	273.48	234.37	282.79
Earnings per equity share (Basic) (₹)	8.96	7.68	9.26
Earnings per equity share (Diluted) (₹)	8.96	7.68	9.26
<b>Cash Flow</b>			
Net cash from / used in(-) operating activities	(1,401.79)	(1,135.38)	4.69
Net cash from / used in(-) investing activities	1,244.37	178.68	20.78
Net cash from / used in (-)financing activities	163.97	947.48	172.62
Net increase/decrease(-) in cash and cash equivalents	6.55	(9.22)	198.09
Cash and cash equivalents as per Cash Flow Statement as at end of Year	321.22	314.67	323.89
<b>Additional Information</b>			
Net worth**	1,434.15	1,394.18	1,271.47
Cash and cash equivalents	321.22	314.67	323.89
Loans	6,366.75	4,908.65	3,916.24
Loans (Principal Amount)	6,268.99	4,836.97	3,862.30
Total Debts to Total Assets***	0.82	0.80	0.80
Interest Income	700.13	509.30	507.03
Interest Expense	490.08	344.24	355.47



**ABRIDGED PROSPECTUS**

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022*
Impairment on Financial Instruments	3.38	(1.25)	(14.43)
Bad Debts <sup>##</sup> to Loans	-	-	0.00
% Stage 3 Loans	0.00%	0.00%	0.00%
% Net Stage 3 Loans	0.00%	0.00%	0.00%
Tier I Capital Adequacy Ratio (%)	20.93%	19.52%	23.18%
Tier II Capital Adequacy Ratio (%)	0.30%	0.26%	0.43%

\*the standalone financial data of our Company for the Fiscal 2022 is based on comparative previous year's numbers included in the Audited Financial Statements for Fiscal 2023 prepared in accordance with Indian Accounting Standard 103. For details please see "History and Main Subjects - Details of any reorganization or reconstruction undertaken by our Company in the last one year" on page 127 of the Tranche II Prospectus.

\*\* Net worth: Total Equity (-) Capital Redemption Reserves (-) Impairment Reserves (-) Prepaid Expenses.

\*\*\*Total debts to total assets is calculated as sum of Debt securities (Including Derivative financial instruments), borrowings (other than debt securities) and Subordinated liabilities divided by total assets.

<sup>##</sup>Bad Debt means loans written off (net of recovery)

Summary of our key operational and financial parameters as at and for the Fiscal 2022 on a consolidated basis based on Audited Consolidated Financial Statements for the Fiscal 2022 prepared in accordance with Ind AS are as follows:

(₹ in crore, unless stated otherwise)

Particulars	Fiscal 2022
<b>BALANCE SHEET</b>	
<b>Assets</b>	
Property, Plant and Equipment	8.97
Financial Assets	6,970.82
Non-financial Assets excluding property, plant and equipment	586.25
<b>Total Assets</b>	7,566.04
<b>Liabilities</b>	
<b>Financial Liabilities</b>	
-Derivative financial instruments	140.57
-Trade Payables	104.39
-Other payables	-
-Debt Securities	4,800.81
-Borrowings (other than Debt Securities)	100.05
-Subordinated liabilities	395.65
-Other financial liabilities	37.78
<b>Non-Financial Liabilities</b>	
-Current tax liabilities (net)	7.87
-Provisions	4.87
-Deferred tax liabilities (net)	57.01
-Other non-financial liabilities	18.86
<b>Equity (Equity Share Capital and Other Equity)</b>	1,898.18
<b>Non-controlling Interest</b>	-
<b>Total Liabilities and Equity</b>	7,566.04
<b>PROFIT AND LOSS</b>	
Revenue from operations	1,190.78
Other Income	0.23
<b>Total Income</b>	1,191.01
<b>Total Expense</b>	897.91
Profit after tax for the year	230.77
Other Comprehensive income	0.82
<b>Total Comprehensive Income</b>	<b>231.59</b>
Earnings per equity share (Basic) (₹)	7.55

**ABRIDGED PROSPECTUS**

Particulars	Fiscal 2022
Earnings per equity share (Diluted) (₹)	7.55
<b>Cash Flow</b>	
Net cash from / used in(-) operating activities	24.61
Net cash from / used in(-) investing activities	(32.89)
Net cash from / used in (-) financing activities	172.63
Net increase/decrease(-) in cash and cash equivalents	164.35
Cash and cash equivalents as per cash flow statement as at end of Year	356.37
<b>Additional Information</b>	
Net worth**	1,897.65
Cash and cash equivalents	356.37
Loans	3,916.48
Loans (Principal Amount)	3,862.30
Total Debts to Total Assets***	0.72
Interest Income	510.80
Interest Expense	357.25
Impairment on Financial Instruments	(14.38)
Bad Debts* to Loans	0.00
% Stage 3 Loans on Loans	0.00%
% Net Stage 3 Loans on Loans	0.00%
Tier I Capital Adequacy Ratio (%)	NA
Tier II Capital Adequacy Ratio (%)	NA

\*Bad Debt means loans written of (net of recovery)

\*\* Net worth: Total Equity (-) Capital Redemption Reserves (-) Impairment Reserves (-) Prepaid Expenses.

\*\*\*Total debts to total assets is calculated as sum of Debt securities (Including Derivative financial instruments), borrowings (other than debt securities) and Subordinated liabilities divided by total assets.

For further details refer to the section “Our Business” on page 112 of the Tranche II Prospectus.

**OBJECTS OF THE TRANCHE II ISSUE**

**Tranche II Issue Proceeds**

Our Company has filed the Tranche II Prospectus for a public issue of secured, rated, listed, redeemable, NCDs for an amount up to ₹ 100 crore (“**Base Issue Size**”) with an option to retain over subscription up to ₹ 400 crore, aggregating to ₹ 500 crore (“**Tranche II Issue Size**” or “**Tranche II Issue**”) which is within the shelf limit of ₹1,500 crore (the “**Shelf Limit**”). The NCDs will be issued, on the terms and conditions as set out in the Tranche II Prospectus, which should be read together with the Draft Shelf Prospectus and the Shelf Prospectus.

The Tranche II Issue is being made pursuant to the provisions of the SEBI NCS Regulations and the Companies Act and the rules made there under. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”) towards funding the objects listed under this section.

The details of the proceeds of the Tranche II Issue are summarized below:

Particulars	Estimated amount (₹ in crore)
Gross proceeds of the Tranche II Issue	500.00*
Less: Tranche II Issue related expenses**	7.24
Net proceeds	492.76

\* Assuming the Tranche II Issue is fully subscribed

\*\*The above Tranche II Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.

**Requirement of Funds and Utilization of Net Proceeds**

The following table details the objects of the Tranche II Issue (collectively, referred to herein as the “**Objects**”) and the amount proposed to be financed from Net Proceeds:

## ABRIDGED PROSPECTUS

Sr. No.	Objects of the Tranche II Issue	Percentage of amount proposed to be financed from Net Proceeds
a.	For the purpose of onward lending, financing / refinancing the existing indebtedness of our Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of our Company)*	At least 75%
b.	General Corporate Purposes**	Maximum up to 25%
<b>Total</b>		<b>100%</b>

\*Our Company will not utilise the proceeds of the Tranche II Issue towards payment of prepayment penalty, if any

\*\*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.

The main objects clause of the Memorandum of Association of the Company permits the Company to undertake its existing activities as well as the activities for which the funds are being raised through the Tranche II Issue.

For further details refer to the section titled “Objects of the Tranche II Issue” on page 62 of the Tranche II Prospectus.

## ISSUE PROCEDURE

## CONTACT DETAILS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
<b>LEAD MANAGERS</b>							
<b>Trust Investment Advisors Private Limited</b>	109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai – 400 051	+91 22 4084 5000	360oneprime.ncd@trustgroup.in	customercare@trustgroup.in	www.trustgroup.in	Hani Jalan	INM000011120
<b>A. K. Capital Services Limited</b>	603, 6th Floor, Windsor, off CST Road Kalina, Santacruz (East), Mumbai – 400 098	+91 22 6754 6500	360oneprime.ncd2023@akgroup.co.in	investor.grievance@akgroup.co.in	www.akgroup.co.in	Aanchal Wagle/ Milan Soni	INM000010411
<b>IIFL Securities Limited#</b>	24th Floor, One Lodha Place Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013	+91 22 4646 4728	360oneprime.ncd@iiflcap.com	ig.ib@iiflcap.com	www.iiflcap.com	Yogesh Malpani	INM000010940
<p># IIFL Securities Limited is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue and as per Regulation 25(3) of SEBI NCS Regulations shall not issue a due diligence certificate.</p>							
<b>CONSORTIUM MEMBERS TO THE TRANCHE II ISSUE</b>							
<b>Trust Financial Consultancy Services Private Limited</b>	1101, Naman Centre, ‘G’ Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India	+91 22 4084 5000	360oneprime.ncd@trustgroup.in; pranav.inamdar@trustgroup.in	grievances@trustgroup.in	www.trustgroup.in	Pranav Inamdar	INZ000238639
<b>Trust Securities Services Private Limited</b>	1202, Naman Centre, ‘G’ Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India	+91 22 2656 7536	360oneprime.ncd@trustgroup.in; pranav.inamdar@trustgroup.in	tssgrievances@trustgroup.in	www.trustsecurities.in	Pranav Inamdar	INZ000158031

**ABRIDGED PROSPECTUS**

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
<b>A. K. Stockmart Private Limited</b>	601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India	+91 22 6754 6500	ashit.raja@akgroup.co.in / ranjit.dutta@akgroup.co.in	investor.grievance@akgroup.co.in	www.akstockmart.com	Mr. Ashit Raja / Mr. Ranjit Dutta	INZ000240830
<b>360 ONE Distribution Services Limited</b>	360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400 013, Maharashtra, India.	+91 22 4876 5600	secretarial@360.one	clientservicing@360.one/qmd@360.one	https://www.360.one/wealth-management/dsl	Dinesh Tanwar	INZ000296339
<b>IIFL Securities Limited</b>	Office No 1, Gr Flr, Hubtown Solaris NS Phadke Marg, near East West Flyover Andheri, Vijay Nagar Mumbai - 400 069 Maharashtra, India	+91 22 3929 4000/4103 5000	fixedincome@iifl.com	NA	www.iiflsecurities.com	Suvajit Ray	INZ000164132
<b>REGISTRAR TO THE ISSUE</b>							
<b>Link Intime India Private Limited</b>	C 101, 247 Park, L.B.S Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India	+91 810 811 4949	360one.ncd2023@linkintime.co.in	360one.ncd2023@linkintime.co.in	www.linkintime.co.in	Shanti Gopalkrishnan	INR000004058
<b>DEBENTURE TRUSTEE</b>							
<b>Beacon Trusteeship Limited</b>	7 A & B, Siddhivinayak Chambers, Opposite MIG Cricket Club, Gandhi Nagar, Bandra East, Mumbai – 400 051	+91 22 4606 0278	compliance@beacontrustee.co.in	investor.grievances@beacontrustee.co.in	www.beacontrustee.co.in	Kaustubh Kulkarni	IND000000569
<b>CREDIT RATING AGENCIES</b>							
<b>CRISIL Ratings Limited</b>	CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076	+91 22 3342 3000 (B)	crisilratingdesk@crisil.com	NA	www.crisil.com	Ajit Velonie	INCRA0011999
<b>ICRA Limited</b>	Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India	+91 22 61143406	shivakumar@icraindia.com	NA	www.icra.in	L Shivakumar	IN/ CRA/008/2015
<b>PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK</b>							
<b>HDFC Bank Limited</b>	FIG- OPS Department- Lodha, I Think Techno Campus 0-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai – 400 042, Maharashtra, India	+91 22 3075 2927 / 28/ 2914	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com	NA	www.hdfcbank.com	Eric Bacha/ Sachin Gawade / Pravin Teli / Siddharth Jadhav /Tushar Gavankar	INBI00000063



**ABRIDGED PROSPECTUS**

**SELF CERTIFIED SYNDICATE BANKS:** The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively, as updated from time to time.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Au Small Finance Bank Ltd	Shop No 5,6 At Gf Axix Mall Bhagwan Das Road,C-Scheme Jaipur Rajasthan -302007	-	-	-	Cscheme_Jaipur@aubank.in
2	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
3	Bandhan Bank Ltd	DN 32, Salt Lake City, Sector V,Kolkata , 700091	Amit Khanra	033-66090909, Ext: 3078	-	asba.business@bandhanbank.com
4	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Suraj Gond	022-40468314 / 40468316	022-22835236	asba.fortap@bankofbaroda.com
5	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 / 22652595/ 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@ mahabank.co.in
6	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Shanil George	9702777573	(022) 61964595	shanil.george@asia.bnpparibas.com
7	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	022- 67196567	+91-22 6719 6996	Parul.parmar@barclays.com
8	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Sanket Sudke	022 – 22721781 / 9158688142	022-22721782	Stockexchange.Mumbai,south@bankofindia.co.in
9	CITI Bank	Citibank N.A., Bandra Kurla Complex, Bandra (East), First International Financial Center (FIFC), 11th Floor, Plot No. C-54 & 55, G-Block, Mumbai 400051	Shaji Pillai	912261756938	022-26535824	s.girish@citi.com, asba.ops@citi.com
10	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Abhisekh Sinha	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
11	Canara Bank	Canara Bank Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai -400001	Ranganath Avala	022-22028235	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
12	City Union Bank Ltd.	City Union Bank Ltd, CSD 706, Anna Salai Thousand Lights,Chennai - 600006	Sivakumar.V	9344874144	044 - 24348586	sivakumar.v@cityunionbank.in

**ABRIDGED PROSPECTUS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
13	DBS Bank Ltd.	DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021	Sumesh Shetty	+91 22 66388888 / 91 22 49384545	+91 22 6752 8470	sumeshshetty@dbs.com nininbhujbalrao@dbs.com deepakpillai@dbs.com sunilpoojari@dbs.com gunapalshetty@dbs.com richatiwari@dbs.com
14	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Gauri Chaudhari	022-66009417	-	gauri.chaudhari@db.com
15	Dhanlaxmi Bank Ltd	Department of Demat Services, 3rd Floor ,DLB Bhavan , Punnamm, Thrissur - 680 002, Kerala.	Ms .Lakshmi	04876627012 / 04876627074 9746301024		lakshmi.v@dhanbank.co.in
16	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Mukund D.Kharpude	+9122 25456639 / 25456500	-	mdkharpude701@gpparsikbank.net
17	HSBC Ltd.	HSBC Nesco IT Park - Bldg 3, 9th Floor, Nesco Complex, Western Express Highway, Goregaon (E), Mumbai - 400063	Kavitha Balagopalan	022-45054375/ 8454025745	(022) 66536005	kavitha.balagopalan@hsbc.co.in
18	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai-400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
19	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Mr Saurabh Kumar	+91 22-66818911	022-22611138	kmr.saurabh@icicibank.com
20	IDBI Bank Ltd.	Marigold House, Plot No. A-34 Cross Road No. 2, Marol MIDC, Andheri - East Mumbai	Shri Vijay Kumar Vootada	8097001972	-	v.vijaykumar@idbi.co.in
21	IDFC FIRST Bank Limited	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	asba.cb@idfcfirstbank.com
22	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	R HARIHARAN	044 24330233	044 24347755	nandanam@indianbank.co.in
23	IndusInd Bank	Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra	Parveen Coatwala	9820565650	022-22644834	boms@indusind.com
24	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. K.R. Asokan	044 - 28513616	-	deposit@iobnet.co.in
25	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Chandrashekhar S. Sathe	91 (20)- 24452013, 98607 96465	+91 (20) 24431014	bajiraoroad@janatabankpune.com

**ABRIDGED PROSPECTUS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
26	Karur Vysya Bank Ltd.	DEMAT CELL, No 1, Padmavathiyar Road Off Peters Road, 4th Floor Gopalapuram Chennai, Tamil Nadu, 600086	R Ranjani	044-28359243, 28359244, 28359246, 28359248 / 8489701666	044-24340374	kvbdp@kvbmail.com,ranjanir@kvbmail.com
27	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	0824-2228266	0824-2228138	mlr.hocomplex@ktkbank.com asba@ktkbank.com
28	Kotak Mahindra Bank Ltd.	Kotak Infniti, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	91-22-66056588	+91 66056642	prashant.sawant@kotak.com
29	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
30	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
31	Punjab National Bank	Plot No C-9, G-Block, Pragati Tower, Mezzanine Floor, Bandra Kurla Complex, Bandra E, Mumbai 400 051	Mr. Arjun Moolchandani (Branch Head) / Mr. Rakesh Bhimrao Jagtap	9558908550/ 8291147822	022 – 22621124	bo7538@pnb.co.in; asba@pnb.co.in; rbjagtap@pnb.co.in
32	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
33	Rajkot Nagarik Sahakari Bank Ltd.	Rajkot Nagarik Sahakari Bank Ltd. Demat Department, Nagarik Bhavan No.1, Para Bazar, Dhebar Road, Rajkot-360001. Gujarat.	Dwarkesh Zinzuvadiya	(0281) 2236913/14/15/16	(0281) 2233916/17/18	asba@rnsbindia.com
34	State Bank of India	Capital Market Branch Third Floor Mumbai Main Branch Mumbai Samachar Marg Fort, Mumbai 400 023	Indrakant Chuarasia	022-22719113/114/102	022-22094921	nib.11777@sbi.co.in; sbi.11777@sbi.co.in
35	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Ajay Rajpal/Nitin Charge	61158407/61157271 9833833639 9769950126	022 -26757358	Ipo.scb@sc.com Ajay.Rajpal@sc.com Nitin.Charge@sc.com
36	SVC Co-Operative Bank Ltd.	Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606	Mr.Mukesh Singh	9820851482	-	singhmt@svcbank.com
37	South Indian Bank	The South Indian Bank Ltd. Retail Banking Department, Asba Cell, 2nd Floor, Shanu Tower, No. Iv/461 A, North Kalamassery, Ernakulam-683104, Kerala, India	Radhamadhav S Prabhu	+91 9159866022	0484-2351923	asba@sib.co.in

## ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
38	The Federal Bank Limited	Retail Business Department 7th Floor Federal Towers Ernakulam 682031	Jophit Paul	0484-2201847	4842385605	Jophit@federalbank.co.in
39	Tamilnad Mercantile Bank Ltd.	DPS Cell, 3rd Floor, D No.269/2-4, Avvai Shanmugam Salai, Royapettah, Chennai - 600014	Mr.P.Jegatheeswaran	044-28130552, 044-28131574, 09842442678	044-26204174	dps@tmbank.in
40	Saraswat Co-operative Bank Ltd.	110-111 & 129-131, Vyapar Bhavan 1st floor, 49, P.D mello Road, Carnac Bunder , Masjid. Mumbai 400 009.	Namrata Patkar	9833853792	022-27884153	namrata.patkar@ saraswatbank.com user. demat@saraswatbank. com ulhas.raikar@ saraswatbank.com
41	TJSB Sahakari Bank Ltd	Anant Laxmi Chambers Shivajinagar, Off Gokhale Road, Naupada Branch, Thane - 400602.	Ms Prajakta Joglekar	Tel : 2540 3354,2540 3359	-	tjsb.003@tjsb.co.in
42	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Jaya Gadekar	022-22629404, 411 / 9930835216	022- 22676685	asba@unionbankofindia. com
43	Yes Bank Ltd.	YES BANK Ltd-18th Floor, Empire Tower Reliable Tech Park Cloud City Campus Plot no. 31, Thane-Belapur Road Airoli, Navi Mumbai – 400708	Sachin Shinde/ Jagdish More/ Priyesh Dhondtarkar/ Milind Mulye	022- 68547260 Mob-9819995609 / 7506246614/ 9821571249/ 9967966878	022 24214504	dlbtiservices@yesbank. in / Sachin.Shinde@ YESBANK.IN / Priyesh.Dhondtarkar@ YESBANK.IN/ Jagdish. More@YESBANK.IN/ milind.mulye2@yesbank. in
44	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Nimesh Parikh	079-26426582-84-88	079-26564863	asba@amco-bank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue.



*(Please scan this QR code to view the Tranche II Prospectus)*



## ANNEXURE II

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

**Applications cannot be made by:**

The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:

- a. Minors without a guardian name\* ( A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian; It is further clarified that it is the responsibility of the Applicant to ensure that the guardians are competent to contract under applicable statutory/regulatory requirements);
- b. Foreign nationals, NRI *inter-alia* including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- c. Persons resident outside India and other foreign entities;
- d. Foreign Institutional Investors;
- e. Foreign Portfolio Investors;
- f. Non Resident Indians;
- g. Qualified Foreign Investors;
- h. Overseas Corporate Bodies\*\*;
- i. Foreign Venture Capital Investor; and
- j. Persons ineligible to contract under applicable statutory/ regulatory requirements.

\* Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

The Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange by the Designated Intermediaries.

Based on the information provided by the Depositories, our Company shall have the right to accept Applications belonging to an account for the benefit of a minor (under guardianship). In case of such Applications, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange.

\*\*The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in the Tranche II Issue.

Please refer to “Issue Procedure - Rejection of Applications” on page 333 of the Tranche II Prospectus for information on rejection of Applications.

**II. General Instructions****A. General instructions for completing the Application Form**

1. Applications must be made in prescribed Application Form only.
2. Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the stock Exchange at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Company or the Registrar to the Issue.
3. Applications through Syndicate ASBA, before submitting the physical Application Form to the Members of the Syndicate or Trading Members of the stock Exchange, ensure that the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has named at-least one branch in that Specified City for the Members of the Syndicate or Trading Members of the stock Exchange, as the case may be, to deposit ASBA Forms (A list of such branches is available at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>)).

4. Application Forms must be completed in block letters in English, as per the instructions contained in the Draft Shelf Prospectus, the Shelf Prospectus and the Tranche II Prospectus, the Abridged Prospectus and the Application Form.
5. Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialized form) and Applications should be made by Karta in case the Applicant is an HUF. Please ensure that such Applications contain the PAN of the HUF and not of the Karta. If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names.
6. Applicants applying for allotment in dematerialized form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. Invalid accounts, suspended accounts or where such accounts is classified as invalid or suspended may not be considered for allotment of the NCDs. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchange by SCSBs, the Members of the Syndicate at the Syndicate ASBA Application Locations and the Trading Members, as the case may be, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
7. The minimum number of Applications and minimum application size shall be ₹10,000. Applicants may apply for one or more series of NCDs Applied for in a single Application Form.
8. Applications must be for a minimum of 10 (Ten) NCDs and in multiples of 1 NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 (Ten) NCDs, an Applicant may choose to apply for 10 (Ten) NCDs or more in a single Application Form.
9. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
10. Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta.
11. Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8<sup>th</sup> Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal.
12. No separate receipts will be issued for the money payable on the submission of the Application Form. However, the Lead Managers, Consortium Member, Trading Members of the Stock Exchange or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Lead Managers, Consortium Member, Trading Member of the Stock Exchange or the Designated Branch of the SCSBs, as the case may be.
13. The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be.
14. Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form and submit the same. Applicant without PAN is liable to be rejected, irrespective of the amount.
15. All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form.
16. ASBA will be the default "Mode of Application" as per the SEBI Master Circular.
17. Applicants should correctly mention the ASBA Account number and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch

and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected.

18. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
19. If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account.
20. For Applicants, the Applications in physical mode should be submitted to the SCSBs or a member of the Syndicate or to the Trading Members of the Stock Exchange on the prescribed Application Form. SCSBs may provide the electronic mode for making Application either through an internet enabled banking facility or such other secured, electronically enabled mechanism for Application and blocking funds in the ASBA Account.
21. Application Forms should bear the stamp of the Member of the Syndicate, Trading Member of the Stock Exchange, Designated Intermediaries and/or Designated Branch of the SCSB. Application Forms which do not bear the stamp will be rejected.
22. Applicant should correctly mention the ASBA Account number and UPI ID in case applying through UPI Mechanism and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and ensure that the signature in the Application Form matches with the signature in the Applicant's bank records.

The series, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Lead Managers, Consortium Member, Trading Member of the Stock Exchange in the data entries as such data entries will be considered for allotment.

Please note in accordance with SEBI Circular SEBI/HO/DDHS/PoD1/CIR/P/2023/150 dated September 4, 2023, instructions to investors for completing the application form as specified in Annex- II of the aforesaid circular shall be disclosed on the websites of the Company, Lead Managers and Consortium Members during the Tranche II Issue Period and a copy of the Abridged Prospectus shall be made available on the websites of Company, Lead Managers and Registrar to the Issue and a link for downloading the Abridged Prospectus shall be provided in issue advertisement for Tranche II Issue.

**Applicants should note that neither the Designated Intermediaries nor SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.**

Our Company would allot the Series VI NCDs (36 months – annual option), to all valid Applications, wherein the Applicants have not indicated their choice of the relevant series of NCDs.

**B. Applicant's Beneficiary Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE NCDs SHOULD MENTION THEIR DP ID, UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM), CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, UPI ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, UPI ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.**

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID, PAN and UPI ID (in case applying through UPI Mechanism) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form and entered

into the electronic system of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID, Client ID, UPI ID (as applicable) and PAN provided by the Applicant in the Application Form for Allotment in dematerialized form and entered into the electronic system of the Stock Exchange, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, bank account details for printing on refund orders/sending refunds through electronic mode, Magnetic Ink Character Recognition (“MICR”) Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants’ sole risk, and neither our Company, the Lead Managers, Trading Members of the Stock Exchange, Public Issue Account Bank(s), SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

Applicants should note that in case the DP ID, Client ID, UPI ID (as applicable) and PAN mentioned in the Application Form, as the case may be and entered into the electronic Application system of the Stock Exchange by the Members of the Consortium or the Designated Intermediaries, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected and our Company, the Members of the Consortium and the other Designated Intermediaries shall not be liable for losses, if any.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice and printing of bank particulars on the refund orders, or for refunds through electronic transfer of funds, as applicable. Allotment Advice and physical refund orders (as applicable) would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories. Applicants may note that delivery of refund orders/ Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. In such an event, the address and other details given by the Applicant in the Application Form would be used only to ensure dispatch of refund orders. Please note that any such delay shall be at such Applicants sole risk and neither our Company, the Lead Managers, Trading Members By signing the Application Form of the Stock Exchange, Public Issue Account Banks, SCSBs, Registrar to the Issue nor the Stock Exchange shall be liable to compensate the Applicant for any losses caused to the Applicant due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Tranche II Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the refund order and mailing of refund orders/ Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Tranche II Issue.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to the Tranche II Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

*Applicants should note that the NCDs will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant’s depository account, including DP ID, Client ID and PAN and UPI ID (for retail individual investor Applicants bidding using the UPI mechanism), shall be treated as incomplete and will be rejected.*



**C. Permanent Account Number**

The Applicant should mention his or her Permanent Account Number (PAN) allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e. either Sikkim category or exempt category.

**D. Joint Applications**

Applications can be made in joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to first named in the Application whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form

**E. Additional/Multiple Applications**

An Applicant is allowed to make one or more Applications for the NCDs, for the same or other Options of NCDs, subject to a minimum application size of ₹10,000 and in multiples of ₹1,000 thereafter. Any Application for an amount below the aforesaid minimum application size will be deemed as an invalid application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹1,000,000 shall be deemed such individual Applicant to be a HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the basis of allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under the Issue, Applications shall be grouped based on the PAN, i.e. Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN of the sole or the first Applicant is one and the same.

**F. Unified Payments Interface (UPI)**

Pursuant to the SEBI Master Circular, the UPI Mechanism is an applicable payment mechanism for public debt issues (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Company will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchange and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors.

**Do's and Don'ts**

Do's and Don'ts Applicants are advised to take note of the following while filling and submitting the Application Form.

**Do's**

1. Check if you are eligible to apply as per the terms of the Tranche II Prospectus and applicable law;

2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to the Issue;
4. Ensure that the DP ID and Client ID and PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID and Client ID are correct and beneficiary account is activated. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have mentioned the correct ASBA Account number (i.e., bank account number or UPI ID, as applicable) in the Application Form;
6. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the ASBA account holder;
7. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be;
8. Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Bidding Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediaries/Designated branch of the SCSB as the case may be;
9. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Bidding Centre;
10. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form;
11. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchange as per the procedures and requirements prescribed by each relevant Stock Exchange, ensure that you have first withdrawn your original Application and submit a fresh Application. For instance, as per the notice No: 20120831-22 dated August 31, 2012 issued by BSE, fields namely, quantity, series, application no., sub-category codes will not be allowed for modification during the Tranche II Issue. In such a case the date of the fresh Application will be considered for date priority for allotment purposes;
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. Ensure that you mention your PAN in the Application Form. In case of joint Applicants, the PAN of all the Applicants should be provided, and for HUFs, PAN of the HUF should be provided. Any Application Form without the PAN is liable to be rejected. Applicants should not submit the GIR Number instead of the PAN as the Application is liable to be rejected on this ground;
14. Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange, match with the DP ID, Client ID and PAN available in the Depository database;
15. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
16. Ensure that the Applications are submitted to the Lead Managers, Consortium Members, Trading Members of the Stock Exchange or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Tranche II Issue Closing Date. For further information on the Issue programme, please see the section titled "Issue Related Information" on page 273 of the Tranche II Prospectus;
17. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
18. Ensure that you have correctly signed the authorisation /undertaking box in the Application Form or have otherwise provided an authorisation to the SCSB or Sponsor Bank, as applicable, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Application Form, as the case may be, at the time of submission of the Bid. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank

for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment;

19. Permanent Account Number: Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the demographic details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in “active status”; and (b) in the case of residents of Sikkim, the address as per the demographic details evidencing the same;
20. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
21. All Applicants are requested to tick the relevant column “Category of Investor” in the Application Form; and
22. Tick the series of NCDs in the Application Form that you wish to apply for.
23. Check if you are eligible to Apply under ASBA;
24. Retail individual investors using the UPI Mechanism to ensure that they submit bids upto the application value of ₹ 500,000 of upto the UPI Application Limit as applicable and as prescribed by SEBI from time to time;
25. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;
26. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange’ App/ Web interface
27. Ensure that you give the correct details of your ASBA Account including bank account number/ bank name and branch;
28. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
29. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45>
30. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;

In terms of SEBI Master Circular, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account. SEBI Master Circular stipulates the time between closure of the Issue and listing at six Working Days. In order to enable compliance with the above timelines, investors are advised to use ASBA facility only to make payment.

**Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest;
3. Do not send Application Forms by post; instead submit the same to the Consortium Member, sub-consortium member, Trading Members of the Stock Exchange or Designated Branches of the SCSBs, as the case may be;

4. Do not submit the Application Form to any non-SCSB bank or our Company;
5. Do not submit an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be;
6. Do not fill up the Application Form such that the NCDs applied for exceeds the Tranche II Issue size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
8. Do not submit incorrect details of the DP ID, Client ID, UPI ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
9. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account;
10. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
11. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
12. Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise;
13. Do not submit Application Forms to a Designated Intermediary at a location other than Collection Centers;
14. Do not submit an Application that does not comply with the securities law of your respective jurisdiction;
15. Do not apply if you are a person ineligible to apply for NCDs under the Tranche II Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA);
16. Do not make an application of the NCD on multiple copies taken of a single form;
17. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
18. Do not send your physical Application Form by post. Instead submit the same to a Designated Branch or the Lead Managers or Trading Members of the Stock Exchange, as the case may be, at the Specified Cities;
19. Do not submit more than five Application Forms per ASBA Account;
20. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third party bank account or third-party linked bank account UPI ID;
21. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in SEBI; and
22. Do not submit a bid using UPI ID, if you are not a Retail Individual Investor and if the Application is for an amount more than ₹5,00,000 of upto the UPI application limit as applicable and as prescribed by SEBI from time to time.

**Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).**

#### **REJECTION OF APPLICATIONS**

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors and/or any committee of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

***Application may be rejected on one or more technical grounds, including but not restricted to:***

- Applications submitted without blocking of the entire Application Amount. However, the Company may allot bonds up to the value of Application monies paid, if such Application monies exceed the minimum Application size as prescribed hereunder;



- In case of partnership firms, the Application Forms submitted in the name of individual partners and/or accompanied by the individual's PAN rather than the PAN of the partnership firm;
- Applications by persons not competent to contract under the Indian Contract Act, 1872;
- GIR number furnished instead of PAN;
- Applications by OCBs;
- Applications for an amount below the minimum Application size;
- Applications providing details of an inoperative demat account;
- Applications of more than five ASBA forms per ASBA Account;
- In case of ASBA Applicants, payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
- UPI Mandate request is not approved by the investor within the prescribed timelines;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not submitted;
- Applications accompanied by Stock invest/ money order/postal order/cash;
- Signature of sole Applicant missing, or, in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- With respect to ASBA Applications including UPI applications, inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications not uploaded on the terminals of the Stock Exchange;
- Applications uploaded after the expiry of the allocated time on the Tranche II Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Shelf Prospectus and the Tranche II Prospectus and as per the instructions in the Application Form;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/ MRD/DP/22/2010;
- Applications tendered to the Trading Members of the Stock Exchange at centers other than the centers mentioned in the Application Form;
- SCSB making an ASBA Application(a) through an ASBA Account maintained with its own self or (b) through an ASBA account maintained through a different SCSB not in its own name, or (c) through an ASBA Account maintained through a different SCSB in its own name, which ASBA Account is not utilized for the purpose of applying in public issue.
- Application Amount paid being higher than the value of NCDs applied for. However, the Company may allot Bonds up to the number of Bonds applied for, if the value of such Bonds applied for, exceeds the Minimum Application Size;
- Application Amounts paid not tallying with the number of Bonds applied for;
- Applications for amounts greater than the maximum permissible amounts prescribed by applicable regulations;
- Applications by persons/entities who have been debarred from accessing the capital markets by SEBI;
- In case of ASBA Applicants, payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process.



Kindly note that ASBA Applications submitted to the Lead Managers, or Trading Members of the Stock Exchange, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Managers, or Trading Members of the Stock Exchange, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit ASBA Applications (A list of such branches is available at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).

For further details refer to the section “*Issue Procedure - Rejection of Applications*” on page 333 of the Tranche II Prospectus.

## **BASIS OF ALLOTMENT**

### **Basis of Allotment for NCDs**

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Applications for the purpose of drawing the Basis of Allotment.

### **Grouping of Applications and Allocation Ratio**

For the purposes of the basis of allotment:

- A. *Applications received from Category I Applicants- Institutional Investors:* Applications received from Applicants belonging to Category I shall be grouped together, (“**Institutional Portion**”);
- B. *Applications received from Category II Applicants - Non-Institutional Investors:* Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”).
- C. *Applications received from Category III Applicants- High Net-worth Individual Investors:* Applications received from Applicants belonging to Category III shall be grouped together, (“**High Net-worth Individual Category Portion**”).
- D. *Applications received from Category IV Applicants- Retail Individual Investors:* Applications received from Applicants belonging to Category IV shall be grouped together, (“**Retail Individual Category Portion**”).

For removal of doubt, the terms “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net-worth Individual Category Portion**” and “**Retail Individual Category Portion**” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Tranche II Issue up to the amount specified under the Tranche II Prospectus. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Tranche II Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the “**Overall Issue Size**”.

### **Allocation Ratio**

<b>Particulars</b>	<b>Institutional Portion</b>	<b>Non - Institutional Portion</b>	<b>High - Net Worth Individual Category Portion</b>	<b>Retail Individual Category Portion</b>
% of Tranche II Issue Size	25%	25%	25%	25%
Base Issue Size (₹ in crore)	25	25	25	25
Total Tranche II Issue Size (₹ in crore)	125	125	125	125

#### **a) Allotments in the first instance:**

- i. Applicants belonging to the Institutional Portion, in the first instance, will be allocated NCDs up to 25% of the Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 25% of the Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 25% of Tranche II Issue Size on first come first serve basis which would be determined on the date

of upload of their Applications in to the electronic platform of the Stock Exchange;

- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 25% of Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchange.

As per the SEBI Master Circular, in consultation with the Designated Stock Exchange, the allotment in the Tranche II Issue is required to be made on date priority basis, i.e., first come first serve basis, based on the date of upload of each application into the electronic book of the Stock Exchange, in each portion subject to the Allocation Ratio indicated herein above. However, from the date of oversubscription and thereafter, the allotments will be made to the applicants on proportionate basis.

- b) **Under Subscription :** If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non Institutional Portion, followed by the Institutional Portion on a first come first serve basis. If there is under subscription in the Tranche II Issue Size due to undersubscription in each Portion, all valid Applications received till the end of last day of the Tranche II Issue Closure day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.
- c) For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchange exceeds NCDs to be Allotted for each portion respectively from the date of oversubscription and thereafter.
- d) Minimum Allotments of 1 Secured NCDs and in multiples of 1 Secured NCD thereafter would be made in case of each valid Application to all Applicants.
- e) **Allotments in case of oversubscription:** In case of an oversubscription, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the Secured NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of Secured NCDs to the applicants from the date of oversubscription and thereafter (based on the date of upload of each Application on the electronic platform of the Stock Exchange, in each Portion).

For the purpose of clarity, in case of oversubscription please see the below indicative scenarios:

- i. In case of an oversubscription in all Portions resulting in an oversubscription in Tranche II Issue Size, Allotments to the maximum permissible limit, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first serve basis up to the date falling 1 (one) day prior to the date of oversubscription to respective Portion and proportionate allotment of NCDs to the Applicants from the date of oversubscription and thereafter in respective Portion (based on the date of upload of each Application on the electronic platform of the Stock Exchange in each Portion). The date of oversubscription for each category will be determined as per the bucket size based on the allocation ratio stated above not taking into account any spill overs due to undersubscription in other categories.
- ii. In case there is oversubscription in the Tranche II Issue Size, however there is under subscription in one or more Portion(s), Allotments will be made in the following order:
  - a. All valid Applications in the undersubscribed Portion(s) uploaded on the electronic platform of the Stock Exchange till the end of the last day of the Tranche II Issue Period, shall receive full and firm allotment.
  - b. In case of Portion(s) that are oversubscribed, allotment shall be made to valid Applications received on a first come first serve basis, based on the date of upload of each Application in to the electronic platform of the Stock Exchange. Priority for allocation of the remaining undersubscribed Portion(s) shall be given to day wise Applications received in the Retail Individual Investors Portion followed by High Net Worth Individual Investors Portion, next Non-Institutional Portion and lastly Institutional Portion each according to the day of upload of Applications to the Electronic Book with Stock Exchange during the Tranche II Issue period.
  - c. For the sake of clarity, once full and firm allotment has been made to all the valid Applications in the undersubscribed portion, the remaining balance in the undersubscribed Portion will be Allocated to the

oversubscribed Portion(s) and proportionate allotments shall be made to all valid Applications in the oversubscribed Portion(s) uploaded on the date of oversubscription and thereafter on the remaining days of the Tranche II Issue Period.

**f) Proportionate Allotments:**

For each Portion, from the date of oversubscription and thereafter:

- i. Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
- ii. If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Tranche II Issue size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference.
- iii. In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.

**Applicant applying for more than one Series of NCDs**

If an Applicant has applied for more than one Series of NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Series-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Managers and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the Ten Series and in case such Applicant cannot be allotted all the Ten Series, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Managers wherein the NCDs with the least tenor i.e. Allotment of NCDs with tenor of 18 months followed by Allotment of NCDs with tenor of 24 months, 36 months, 60 months and 120 months.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Tranche II Issue shall be taken by our Company in consultation with the Lead Managers, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Tranche II Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Managers.

Our Company would allot Series VI NCDs (36 months – annual option) to all valid applications, wherein the applicants have not indicated their choice of the relevant series of the NCDs.

Our Company has the discretion to close the Tranche II Issue early irrespective of whether any of the portion(s) are fully subscribed or not. The Company shall allot NCDs with respect to the Applications received till the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

For further details refer to the section “*Basis of Allotment*” on page 335 of the Tranche II Prospectus.

**INVESTOR WITHDRAWALS**

**Investor Withdrawals and Pre-closure**

*Investor Withdrawal:* Applicants are allowed to withdraw their Applications at any time prior to the Tranche II Issue Closing Date.

*Withdrawal of Applications after the Tranche II Issue Period:* In case an Applicant wishes to withdraw the Application after the Tranche II Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar prior to the finalization of the Basis of Allotment but not later than 2 (two) Working days from the Tranche II Issue Closing Date or early closure date, as applicable.

*Pre-closure/ Early Closure:* Our Company, in consultation with the Lead Managers reserves the right to close the Tranche II Issue at any time prior to the Tranche II Issue Closing Date, subject to receipt of minimum subscription which is 75% of the Base Issue size of the Tranche II Issue before the Tranche II Issue Closing Date. Our Company shall allot NCDs with respect to the Applications received at the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

*In the event of such early closure of the Tranche II Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure or the Tranche II Issue Closing Date of the Issue, as applicable, through advertisement(s) in all those newspapers in which pre-Issue advertisement and advertisement for opening or closure of the Tranche II Issue have been given.*

*Further, the Tranche II Issue will also be withdrawn by our Company in the event that the aggregate Applications received for the NCDs is lesser than the minimum subscription which is 75% of the Base Issue of the Tranche II Issue before the Tranche II Issue Closing Date.*

*Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount has not been subscribed or received, as applicable, within the specified period, the application money received is to be unblocked/credited only to the bank account in/ from which the subscription was blocked/remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.*

If our Company does not receive the minimum subscription of 75% of Base Issue Size prior to the Tranche II Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 (eight) working days from the Tranche II Issue Closing Date, provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within 6 (six) working days from the Tranche II Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

## **TERMS OF THE ISSUE**

### **Minimum Subscription**

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue Size. If our Company does not receive the minimum subscription of 75% of Base Issue Size i.e., ₹75 crores, prior to the Tranche II Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 Working Days from the Tranche II Issue Closing Date or such time as may be specified by SEBI. In the event, there is a delay by our Company in unblocking the aforesaid ASBA Account within the prescribed time limit our Company will become liable to refund the Application Amount along with interest at the rate of 15 (fifteen) percent per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription amount was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

### **2. Right to Recall or Redeem prior to Maturity**

Not Applicable

### **3. Security**

The principal amount of the NCDs to be issued in terms of the Shelf Prospectus and the Tranche II Prospectus together with all interest due and payable on the NCDs, thereof shall be secured by way of a charge on all present and future business receivables of the company pertaining to Capital Market business including receivables from investment related to capital market (excluding cash and bank balances and non-capital market assets i.e. LAP, receivables against debt securities), on pari passu basis, such that a security cover of at least 1.05 times (1.05x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date. We have received necessary consents from the relevant debenture trustees and security trustees for creating a *pari passu* charge in favour of the Debenture Trustee in relation to the NCDs.



## ABRIDGED PROSPECTUS

Our Company intends to enter into an indenture/deed with the Debenture Trustee, (“**Debenture Trust Deed**”) terms of which will govern the powers, authorities and obligations of the Debenture Trustee. Our Company proposes to complete the execution of the Debenture Trust Deed and documents for creation of Security within the stipulated timeframe and shall utilize the funds only after the stipulated security has been created. Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the NCD Holders the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on NCDs on the rate specified in the Tranche II Prospectus and in the Debenture Trust Deed. The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security and replace with another asset/receivables of the same or a higher value ensuring the minimum security cover is maintained till the Final Settlement Date of the NCDs.

Without prejudice to the aforesaid, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18(1) of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall also pay interest of at least 2% (two per cent) per annum to the NCD holders, over and above the interest rate on the NCDs specified in the Tranche II Prospectus and in the Debenture Trust Deed.

For further details refer to the section “*Terms of the Issue*” on page 284 of the Tranche II Prospectus.

## DEBT TO EQUITY RATIO

### Statement of Capitalization

Statement of capitalization (Debt to Equity Ratio) of our Company:

(₹ in crore, except for ratios)

Particulars	Pre-Issue as at March 31, 2024	Post Issue as Adjusted
<b>Debt</b>		
Debt Securities (Including Derivative Component) & Subordinated Liabilities	5,574.94	6,074.94
Borrowings (Other than Debt Securities)	1,081.61	1,081.61
<b>Total Debt (A)</b>	<b>6,656.55</b>	<b>7,156.55</b>
Shareholder’s funds	1,439.13	1,439.13
<b>Total Shareholder’s funds (B)</b>	<b>1,439.13</b>	<b>1,439.13</b>
<b>Debt/ Equity (C= A/B)* (No. of times)</b>	<b>4.63</b>	<b>4.97</b>

\*The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹ 500.00 crore from the proposed Tranche II Issue. The actual debt-equity ratio post the Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.

For further details, see “*Capital Structure*” and “*Financial Indebtedness*” on page 54 and page 157, respectively of the Tranche II Prospectus.

## BIDDING AND/ OR COLLECTION CENTRE DETAILS

### TRUST SECURITIES SERVICES PRIVATE LIMITED

**AHMEDABAD:** 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079- 48953606; **BENGALURU:** # 305, 3rd Floor, Prestige Meridian - II, M.G. Road, Bangalore - 560001, Tel No: 080-69044611; **CHENNAI:** The Executive Zone, Shakti Tower - 1, Suite No. 119, 766 Anna Salai, Chennai - 600002, Tel No: 044-40912576; **HYDERABAD:** Cabin No. 4 B, Apeejay Business Centre, 1st Floor, The Park – 22, Raj Bhavan Road, Hyderabad - 500082, Tel No: 040-66846061; **KOLKATA:** Room No.64, Chittrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Unit No 307,3rd Floor, Amar Neptune, Behind Amar Genesis, Survey No. 6/1/1&6 /14, Plot No 45A & 46, Baner Taluka Pune - 411045, Tel No: 020- 67445357. **JM FINANCIAL SERVICES LIMITED Ahmadabad:** Mr.Girish Shah/ Mr. Chetan Pandit, G-10 Chinubhai Centre, Gr. Flr,Nehru Bridge Corner, Ashram Road, Ahmedabad – 380009, Ph : 079- 26576666/67/68/69/70/30013700,93275211358/9376152881/9898027405/8238155599; **Bangalore:** Mr.Kiran More/Ms. Poornima/Mr. Ramesh, 2015 at Office No.40/1A, 4th Flr, Basappa Complex, Lavelle Road, Bengaluru-560001. Tel no: 080 49272400/9820208787/9008744296; **Chennai:** Mr B Kalaiselvan/Mr. Nandakumar/Ms. Ayyisha, Seethakathi Business Centre, Unit No.216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai – 600002, Ph : 044- 28299888/9884486551/7200077650; **Coimbatore:**Mr.Genendran/Ms. Thamizharasi/Mr. Rajkamal,JM Financial,AMI Mid Town, 25A-4/1, 3rd Floor,D B Road, R S Puram,Coimbatore-641 002. Ph: 0422+4022400/9840068636. **Hyderabad:** Mr. Kalyan Chakravarthy/Mr. Ravi/Mr Chandrasekhar,JM Financial Services Ltd,6-3-1090/1/1, Uma Chambers,2nd Floor, Somajiguda,, Hyderabad 500 082.Ph:040- 40105875; **Indore:** Mr. VedPrakash Dhimole/Mr. Lokesh, LG-4 STARLIT TOWER,Y.N. ROAD INDORE (M.P.) -452003, Ph : 0731-4742100/19/9826033348; **Jaipur:** Mr. Ajay Bhoj, JM Financial Services Limited, G -7 & G-8, Brij Anukamba, Plot No.K-13, Ashoka Marg, C-Scheme, Jaipur – 302001, Ph : 0141-4384400/ ; **Kolkata:** Mr. Kartick Bag , Kankaria Estate, 8th Flr,6th Little Russell Street, Kolkata - 700071, Ph : 033-40310330/9830980833; **Lucknow :** Ms. Neda Farooqi/Ms. Jyoti Srivasthava Unit No.701, 7th Floor, Eldeco Corporate Towers, Picup Bhawan Rd, Vibhuti Khand, Gomati Nagar, Lucknow, Uttar Pradesh 226010 Ph:0522-4933260. **Mumbai –Mumbai – Borivali:** Ms Jyotsna Solanki/Ms.Disha Shah JM Financial Services Ltd,1st Floor, 101, 1st Floor, Abhilasha II CHSL,Punjabi Lane, Off Chandavarkar Road,Borivali West, Mumbai -400092. Phone: Direct: +91 22



## ABRIDGED PROSPECTUS

29686703 | Board: +91 22 29686700. Mumbai - Fort: Mr. Sona Verghese/Kamlesh Tejwani/Ms Armin Iran/Mr. Vaibhav Keluskar/Mr. Meghnath Bhoir, 2,3,4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort,Mumbai-400001,Ph:022-22665577/78/79/80,613603400/30213500/9825325178/9769272829 /8291337668/ 7506726019/ 9870265416/ 8100623300; Mumbai – **Ghatkopar:** Mr. Bharat Bhanusali/Ms. Mamta Vishwakarma , Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077, Ph : 022 - 25013607.; **Mumbai – Malad:** Mr. Nayan Parikh/Ms. Sapna Parulekar , Abhishek Commercial Complex, Office No.8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No.104,S V Road, Malad West, Mumbai-400064., Ph : 288 22 831 / 32 /34/ 9773070052.; **Mumbai – Navi Mumbai:** Mr. Sunil Gujar , 328, 3rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi , Navi Mumbai – 400705, Ph : 66329200/03/04/7709578502; **Mumbai – Vile Parle:** Mr Ashit Vora/Ms. Rani Jaiswal ,502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing,Vile Parle (East), Mumbai 400 057, Ph : 022- 26636731-34, 26135202-03/9833951393/ ; **New Delhi:** Mr Umesh Yadav/Mr. Ashishkumar Jhigran , 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110001, Ph: 011- 49537800/9810996750/9560584459; **Pune:** Mr Anand Shirke/Mr. Yogesh , Office No.302,Kalpa Vishwa,Next to ICICI Bank ,Ghole Road,Shivaji Nagar Pune 411 005, Ph:020-67602400/15-18/9730003080/9730003079; **Rajkot:** Mr. Ravi Amrenia/Ms. Mittal Dave, 106, Metro Plaza, 1st Floor,Jansatta Chowk,Near Eagle Travels, Moti Tanki Chowk, Rajkot-360001, Ph : 0281- 6194000/8488881818; **Surat:** Mr. Dipen Shah /Mr Nishant Trivedi , A Wing , Office No. 207, The Citadel, Opp.Star Bazaar,Nr. Royal Trade Centre, Adajan, Surat - 395 009, Ph : 0261- 4081700/9898234288; **Vadodara:** Mr. Ghanshyam Vyas/Ms. Arpita Mistry/Ms. Anjali Shah, Office no 116-117 “Emerald one” 1st floor,Windward Business park,Near Jetalpur Bridge,Jetalpur Road,Vadodara-390020, Ph : 0265- 6191300/7567342282; **Vishakhapatnam**Ms. Y Satyavati ,Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Visakhapatnam – 530003, Ph : 0891 – 6603800/8447214919

### TRUST FINANCIAL CONSULTANCY SERVICES PRIVATE LIMITED

**AHMEDABAD:** 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079- 48953609; **BENGALURU:** # 305, 3rd Floor, Prestige Meridian - II, M.G. Road, Bangalore - 560001, Tel No: 080-69044611; **CHENNAI:** The Executive Zone, Shakti Tower - 1, Suite No. 119, 766 Anna Salai, Chennai - 600002, Tel No: 044-40912576; **HYDERABAD:** Cabin No. 4 B, Apeejay Business Centre, 1st Floor, The Park – 22, Raj Bhavan Road, Hyderabad - 500082, Tel No: 040-66846061; **KOLKATA:** Room No.64, Chitrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Unit No 307,3rd Floor, Amar Neptune, Behind Amar Genesis, Survey No. 6/1/1&6 /14, Plot No 45A & 46, Baner Taluka Pune - 411045, Tel No: 020- 67445357.

### A. K. STOCKMART PRIVATE LIMITED

601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz - (East), Mumbai - 400 098, Contact Person: Parag Zaveri Ph.:9820509583.

### IIFL SECURITIES LIMITED

Ahmedabad : IIFL Securities Ltd, 4th Floor, Commerce House-4,Nr. Shell Petrol Pump,Anandnagar Road, Prahladnagar, Ahmedabad-Pin:,380015,Mr.Nitin Zanje,9825063699 4th Floor, Commerce House-4,Nr. Shell Petrol Pump,Anandnagar Road, Prahladnagar, Ahmedabad-Pin:,380015, Mr. Prakash Gandhi ,9712916547/ 8657405992 Bhubaneswar : Plot No - 2297/2540, Omm Tower,1st Floor, Jayadev Vihar Square,Bhubaneswar - 751013, Odisha.-Pin,751013,Anup Kumar Mishra,9937038358 Chandigarh: SCO-2907, IInd Floor, Sec -22C, Opp. J.W Marriot Hotel, Chandigarh-Pin:,160022,Mr. Ashish Kumar,9811351186 Gandhinagar: Ground Floor, Shop -19A,Patnagar Yogna Bhavan,Sector - 16-Pin ,382016, Mr. Rakesh Patel,9737384638 Chennai: Kannammai Building, 611&612,6th floor, Anna Salai, Thousand Lights Chennai - 600 006.-Pin:,600006,Mr. Senthil J,9841755315 Gwalior: D-1, Ground Floor, Basant Vihar, Gwalior (M.P)- 474002-Pin,474002,Krishan Kumar Dixit,9770323186 HYDERABAD : C6, MATHA TOWERS, KALYAN NAGAR, VENTURE 3, RAJEEV NAGAR, MOTHI NAGAR HYDERABAD 500045 Pin,500045, NARESH, 9290190909 H.NO 47-6 1 ST FLOOR SRI SAI COLONY CHINTAL 500037-Pin,500037,BISKAPATHI GOUD, 9346377906 LIG 412, 2ND PHASE H B COLONY MOULA ALI 500040-Pin,500040,ATILI RAVI KUMAR,93985855 H.NO 15-51 A SRIKONDADARMA NAGAR, PNT COLONY DILSUKHNAGAR 500060-Pin,500060,ANIDAL SUMEET,9177477071 Indore: 213,Satguru Parinay, Near Pakiza Showroom,AB Road, Indore-452001-Pin,452001,Arun Kumar,9986036481 Jaipur: 3rd floor Crops Arcade Malviya Marg, C Scheme, Jaipur 302001 ( Rajasthan)-Pin,302001,Mohit Jain,8080087300 Jamnagar: C/o, IIFL Gold Loan, Shalibhadra Complex, 1st floor, F1-F2,Sumer club Road,Opp. OSWAL Hospital,Digvijay plot, Jamnagar 361005-Pin ,361005,Ms. Krishna Kanzariya,9428729938 Kanpur: 306, 3rd Floor, Sai Square, Bhargava Estate,Civil Lines, Kanpur (U.P)-Pin:,208001,Mr. Anoop Singh,8756992410 Kolkata: 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road-Pin:,700071,Mr.Niladri Bose,9007460231 Meerut: FN-01, 1st Floor, Star Plaza,Near Bachcha Park,Begum Bridge Road,Meerut (U.P)- 250001-Pin,250001,Mohd Bilal Hussian,7017305330 Mumbai: 1A, Building No 105,Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai-Pin:,400001,Mrs. Vinita Shenoy,9167997482/9167997481 / 022-49142114/123 201, 2nd Flr,Cabin No:5, Parasmani Shopping Centre,Parasmani Complex,Nr Dadar Rlwy Stn, 95 Naigaum Cross Rd,MMGS Marg, Dadar-Pin,400014,Mr Srinivas,9321592975 / 022-48843147 6th Floor, Akruti Centre Point, Central Road,Marol MIDC, Andheri East, Mumbai -Pin,400093,Mr. Bijendra Singh,9004930729 / 022-62728874 IIFL Securities Ltd. 311-Jalaram business Center 3rd flr Ganjawalla Lane chamunda circle Above Axis Bank Borivali west, Mumbai 400 092-Pin,400092,Mr. Umesh Yeram / Chhaya Rane,9850207105/9967816301 IIFL Securities Ltd ,Ground Floor,Hubtown Solaris,N. S. Phadke Marg, Vijay Nagar,Opp Teli Galli, Andheri (East),Mumbai 400 069-Pin,400069,Mr. Suraj Dubey,9820188714 Office No 1, Gr Flr, Hubtown Solaris NS Phadke Marg, near East West Flyover, Andheri, Vijay Nagar, Mumbai, Maharashtra 400069-Pin,400069,Ms Swati Mahadik ,9769698475 New Delhi: 510-514,5th Floor,Ashoka Estate Bldg - 24, Barakhamba Road,Connaught Place-Pin:,110001,Mr. Manish Chopra / Yogender negi, 011-45259055/9871047900 Pune: 7th Floor, Lohia Jain IT Park,Near Chandani Chowk,Kothrud-Pin:,411038,Mr. Kulwant Singh ,8219910802/9730727308 7th Floor, Lohia Jain IT Park,Near Chandani Chowk,Kothrud-Pin:,411038,KANCHAN BHOR,8097492992 7th Floor, Lohia Jain IT Park,Near Chandani Chowk,Kothrud Pune-Pin,411038,Manish Lokman Sharma,9967054682 Rajkot: 4th Floor-407, The Imperia,Opp. Shastri Maidan, Rajkot - 360001-Pin:,360001,Ms. Leena Purohit,8657474275 Surat: 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002-Pin:,395002,Mr. Tushar Joshi,9376555441 Vadodara: 3rd Floor,Bhagwan Chamber. Opp.circuit House R C Dutt Road, Alkapuri, Vadodara-Pin:,390007,Ms Manisha Shah,0265-6197504 Kotak Securities Limited., 16th

Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015-Pin.:380015, T: 26587276; Kotak Securities Limited., ‘Umiya Landmark’-II Flr., No:10/7 -Lavelle Rd.-Pin.:T: 080-66203601; Kotak Securities Limited., GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar.-Pin.: T: 24303100/ 24303324; Kotak Securities Limited., 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018-Pin.:641018, P: 6699666; Kotak Securities Limited., 1-8-179/2/A,1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003.-Pin.:500003, T:040-47009699/671 Kotak Securities Limited., 314, Citi Centre, 570, M.G. Road. -Pin.:T: 2537336; Kotak Securities Limited., 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road.-Pin.: T: 0484-2377386/ 2378287; Kotak Securities Limited., Oswal Chamber, 503, B/2, 5th Floor , 2 Church Lane, Kolkatta - 700001,-Pin.:700001, Tel: 033-66156200; Kotak Securities Limited., No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle.-Pin.: T: 0824-424180; Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, -Pin.:T: 22655084; Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301-Pin.:201301.,Tel: 0120-6760435/0120-4869326; Kotak Securities Limited., Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road. -Pin.: T: 0261-5532333/ 2254553; Rikhav Securities Ltd, B Wing Office No 501 & 502 O2 Commercial building , Asha Nagar , Park Road, Asha Nagar Mulunf West Mumbai 400080-Pin.:400080,022-69078357 RR Equity Brokers Pvt. Ltd. 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009-Pin.:390009,9898924399 RR Equity Brokers Pvt. Ltd. S-111, Manipal Centre, 47, Deckenson Road, MG Road,Banglore-560042 -Pin.:560042,9343795727 RR Equity Brokers Pvt. Ltd. 7,Katewa Bhawan,Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001-Pin.:302001,9001563563 RR Equity Brokers Pvt. Ltd. 704,Krishna Bldg.,224,AJC Bose Road, Kolkata- 700017-Pin.:700017,9331055408 RR Equity Brokers Pvt. Ltd. F-117, Shriram Tower, 13 Ashok Marg,Lucknow- 226001-Pin.:226001,9335278443 RR Equity Brokers Pvt. Ltd. 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA-Pin.:400023,9324804090 RR Equity Brokers Pvt. Ltd. 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001-Pin.:110001,7307331523 RR Equity Brokers Pvt. Ltd. 55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana-Pin.:121001,91-129-4127361 ICICI Securities Limited, ICICI Venture House ,2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025-Pin,400025,Ph: (91 22) 68077463 / 9819621186 Equirus Securities Pvt. Ltd. 21st Floor, A Wing - 2102, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400 013-Pin,400013,022 43320700 Equirus Securities Pvt. Ltd. Graphix Tower, Unit No. 403, 4th Floor, A-13A, Sector - 62, Noida, Uttar Pradesh -201 309-Pin,201309,8881495123 Equirus Securities Pvt. Ltd. 3/F,House 9,Magnet Corporate Park,Near Zydus Hospital,Ahmedabad-Pin,079 61909595. SBICAP Securities Limited : Marathon Futurex, Unit 1201, B Wing, 12th Floor, N.M. Joshi Marg, Mafatlal Mill Compound, Lower Parel (East), Mumbai – 400013. MS. Archana Dedhia - 022 69316400. Axis Capital Limited : Bangalore: Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No.41, Sheshadri Road, Anand Rao Circle,Bengaluru - Pin: 560009 Ph: 080 - 23000430. New Delhi: Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, Ph: 011 - 61289088. Pune: Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pin:411004, Ph:9890018150/9371218150

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>